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 DATE PREPARED: April 08, 2013  
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**LB 613**

Revision: 01

Revised due to adoption of amendments on General File

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2013-14</b>		<b>FY 2014-15</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 613, as amended on General File, creates the Tax Modernization Commission and provides duties for that Commission.

The purpose of the Commission is to review and study Nebraska's tax laws.

The Commission is to: meet as often as necessary, with at least one meeting held concurrently with a meeting of the Legislative Council; examine previous studies of the state's tax laws; and engage the public in a variety of ways. They may also request information from any state agency or political subdivision that is relevant to the Commission's work.

When considering the state's tax system the Commission is to consider six elements: a) Fairness; b) Competitiveness; c) Simplicity and Compliance; d) Stability; e) Adequacy; and f) Complementary tax systems.

The Commission is to be chaired by the chairperson of the Revenue Committee and shall be comprised of the members of the Revenue Committee and the chairpersons of the following legislative committees: Appropriations, Health and Human Services, Education, Agriculture, and Planning.

The Commission is to issue a report to the Executive Board of the Legislature and the Governor by December 15, 2013. The report is to contain any recommendations to update state, county, and local tax policies and corresponding proposed language for legislation.

There is no fiscal impact to the General Fund as a result of LB 613 as amended on General File.

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>			
LB: 613	AM:	AGENCY/POLT. SUB: Dept. of Revenue	
REVIEWED BY: Lyn Heaton		DATE: 2/14/2013	PHONE: 402.471.4181
COMMENTS: LB 613 does not establish any specific new duties and responsibilities for the Dept. of Revenue that go beyond their current research capabilities. Though it is not unreasonable to expect that the staff time devoted to this commission could limit or delay other research assignments. Concur with the department's analysis of minimal fiscal impact.			

